

FINANCIAL STATEMENT

15th Exercise

From 1 January 2014 to 31 December 2014

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Specified Nonprofit Corporation Medecins du Monde Japon

Balance Sheet

31-Dec-14

Specified Nonprofit Corporation Medecins du Monde Japon
(Unit: JPY)

Description	Current year	Previous year	Change
I ASSETS			
1 Current Assets			
Cash and Money in Bank and Post	71,275,965	65,350,644	5,925,321
Supplies	838	0	838
Amount Receivable	47,375,928	42,668,865	4,707,063
Expenses Prepaid	1,551,369	2,129,535	△ 578,166
Cash advance	1,990,586	6,419,828	△ 4,429,242
Advanced expenses			0
Suspense payment	0	8,955	△ 8,955
Total Current Assets	122,194,686	116,577,827	5,616,859
2 Fixed Assets			
(1)Other Fixed Assets			
①Tangible Assets			
Building	348,838	465,117	△ 116,279
Equipment	67,947	116,548	△ 48,601
Vehicles	2,561,015	663,176	1,897,839
Material	48,234	90,567	△ 42,333
②Intangible Fixed Assets			
Software	1,326,325	1,824,025	△ 497,700
③Investment			
Deposit	656,900	754,900	△ 98,000
Long term Advance Payment	0	84,000	△ 84,000
Total Other Fixed Assets	5,009,259	3,998,333	1,010,926
Total Fixed Assets	5,009,259	3,998,333	1,010,926
Total Assets	127,203,945	120,576,160	6,627,785
II LIABILITIES			
1 Current Liabilities			
Amount Payable	46,346,321	50,567,979	△ 4,221,658
Expenses Payables	7,511,814	8,024,153	△ 512,339
Deposit Recived	6,765,959	1,004,388	5,761,571
Inhabitants' Tax Payable	70,000	70,000	0
Total Current Liabilities	60,694,094	59,666,520	1,027,574
Total Liabilities	60,694,094	59,666,520	1,027,574
III NET ASSETS			
1 Specified Net Assets			
Private Subsidies	2,623,278	2,050,042	573,236
Total Specified Net Assets	2,623,278	2,050,042	573,236
2 General Net Assets	63,886,573	58,859,598	5,026,975
(to Basic Assets)	0	0	0
(to Specific Assets)	0	0	0
TOTAL NET ASSETS	66,509,851	60,909,640	5,600,211
TOTAL LIABILITIES AND NET ASSETS	127,203,945	120,576,160	6,627,785

Detailed statement of Balance Sheet

31-Dec-14

Specified Nonprofit Corporation Medecins du Monde Japon
(Unit: JPY)

Description	Not-For-Profitable Activities	Profitable Activities	Administration	Internal Deal	Total
I ASSETS					
1 Current Assets					
Cash and Money in Bank and Post			71,275,965		71,275,965
Supplies			838		838
Amount Receivable	7,235,081	943,759	39,197,088		47,375,928
Expenses Prepaid	569,665		981,704		1,551,369
Cash advance	1,990,586				1,990,586
Advanced expenses			4,816,223	△ 4,816,223	0
Total Current Assets	9,795,332	943,759	116,271,818	△ 4,816,223	122,194,686
2 Fixed Assets					
(1) Other Fixed Assets					
① Tangible Assets					
Building			465,019		3,026,034
Equipment			348,838		348,838
Vehicles	2,561,015		67,947		2,561,015
Material			48,234		48,234
② Intangible Fixed Assets					
Software			1,326,325		1,326,325
③ Investment					
Deposit			656,900		656,900
Total Other Fixed Assets	2,561,015	0	2,448,244	0	5,009,259
Total Fixed Assets	2,561,015	0	2,448,244	0	5,009,259
Total Assets	12,356,347	943,759	118,720,062	△ 4,816,223	127,203,945
II LIABILITIES					
1 Current Liabilities					
Amount Payable		4,816,223	46,346,321	△ 4,816,223	46,346,321
Expenses Payables	4,644,628		2,867,186		7,511,814
Deposit Received	9,940		6,756,019		6,765,959
Inhabitants' Tax Payable			70,000		70,000
Total Current Liabilities	4,654,568	4,816,223	56,039,526	△ 4,816,223	60,694,094
Total Liabilities	4,654,568	4,816,223	56,039,526	△ 4,816,223	60,694,094
III NET ASSETS					
1 Specified Net Assets					
Private Subsidies	2,623,278				2,623,278
Total Specified Net Assets	2,623,278	0	0		2,623,278
2 General Net Assets					
(to Basic Assets)	(0)	(0)	0	(0)	(0)
(to Specific Assets)	(0)	(0)	0	(0)	(0)
TOTAL NET ASSETS	7,701,779	△ 3,872,464	62,680,536	0	66,509,851
TOTAL LIABILITIES AND NET ASSETS	12,356,347	943,759	118,720,062	△ 4,816,223	127,203,945

Change in Net Assets

From January 1, 2014 to December 31, 2014

Specified Nonprofit Corporation Medecins du Monde Japon

(Unit: JPY)

Description	Current year	Previous year	Change
I Change in General Assets			
1 Change Ordinary Activities			
(1) Ordinary Income			
① Donations			
DM Campaign Donations	22,402,300	21,653,365	748,935
Smile Club Donations	63,974,695	55,064,044	8,910,651
Event Donation	9,212,560	8,259,650	952,910
Other	5,334,785	15,648,842	△ 10,314,057
② Subsidies			
Subsidies from Companies	74,909,032	62,769,811	12,139,221
Subsidies from Government	20,126,315	9,836,643	10,289,672
③ Membership			
Membership Annual Due	140,000	170,000	△ 30,000
④ Miscellaneous			
Interest	10,947	5,966	4,981
Lecture Fees	239,706	2,133,333	△ 1,893,627
⑤ Royalty Income			
Royalty Income	930,500	932,000	△ 1,500
Profitable Activities Income	438,964	941,157	△ 502,193
TOTAL ORDINARY INCOME	197,719,804	177,414,811	20,304,993
(2) Ordinary Expenses			
① Expenses for Specified Non-Profit Activities	186,780,899	188,811,385	△ 2,030,486
Personal Expenses	40,946,313	40,365,361	580,952
Traveling Expenses	13,925,068	12,188,078	1,736,990
Communication Charges	1,880,766	1,953,157	△ 72,391
Event	500,940	461,648	39,292
Mission fees	69,827,882	77,073,608	△ 7,245,726
Stationery	1,401,465	853,358	548,107
Honorarium	14,018,941	10,143,557	3,875,384
Lease	138,121	139,708	△ 1,587
Insurance Premium	696,480	556,945	139,535
Subcontracting Fees	29,580,690	31,069,979	△ 1,489,289
Financial fees	4,050,084	3,286,328	763,756
Rent	5,696,644	6,306,429	△ 609,785
Utilities	481,736	509,502	△ 27,766
Vehicles	251,308	1,498,433	△ 1,247,125
Depreciation	1,789,588	1,248,177	541,411
Participation fees	1,086,484	594,641	491,843
Membership fees	245,148	108,000	137,148
Reparation	150,592	240,660	△ 90,068
Miscellaneous	112,649	213,816	△ 101,167
② Administration Expenses	5,911,930	10,253,790	△ 4,341,860
Personal Expenses	3,549,190	7,585,424	△ 4,036,234
Traveling Expenses	27,821	245,525	△ 217,704
Communication Charges	148,814	142,504	6,310
Stationery	299,658	130,383	169,275
Meeting Fee	96,360	7,704	88,656
Lease	20,639	19,052	1,587
Insurance Premium	1,316	4,972	△ 3,656
Subcontracting Fees	737,620	825,232	△ 87,612
Financial fees	57,480	281,718	△ 224,238
Rent	540,298	473,760	66,538
Utilities	48,527	34,473	14,054
Depreciation	271,081	244,158	26,923
Membership fees	38,634	171,000	△ 132,366
Miscellaneous	4,492	17,885	△ 13,393
Other (Inhabitants' Tax)	70,000	70,000	0
TOTAL ORDINARY EXPENSES	192,692,829	199,065,175	△ 6,372,346
ORDINARY BALANCE	5,026,975	△ 21,650,364	26,677,339
Change in Ordinary Net Assets	5,026,975	△ 21,650,364	26,677,339
General Net Assets at the Beginning of the Term	58,859,598	80,509,962	△ 21,650,364
General Net Assets at the End of the Term	63,886,573	58,859,598	5,026,975
II Change in Specified Assets			
Subsidies received	95,608,583	70,101,832	25,506,751
Transfer to General Net Assets	95,035,347	72,606,454	22,428,893
Change in Specified Net Assets	573,236	△ 2,504,622	3,077,858
Specified Net Assets at the Beginning of the Term	2,050,042	4,554,664	△ 2,504,622
Specified Net Assets at the End of the Term	2,623,278	2,050,042	573,236
III Net Assets at the End of the Term	66,509,851	60,909,640	5,600,211

Detailed statement of Changes in net assets

From January 1, 2014 to December 31, 2014

Specified Nonprofit Corporation Medecins du Monde Japon

(Unit: JPY)

科 目	Not-For-Profitable Activities			Profitable Activities	Administration	Internal Deal Elimination	Total
	Project	Fundraising	Subtotal				
I Change in General Assets							
I Change Ordinary Activities							
(1) Ordinary Income							
① Donations	102,106	100,822,234	100,924,340				100,924,340
DM Campaign Donations		22,402,300	22,402,300				22,402,300
Smile Club Donations		63,974,695	63,974,695				63,974,695
Event Donation	102,106	9,212,560	9,314,666				9,314,666
Other		5,232,679	5,232,679				5,232,679
② Subsidies	88,210,465	5,924,882	94,135,347		900,000		95,035,347
Subsidies from Companies	68,984,150	5,924,882	74,909,032				74,909,032
Subsidies from Government	19,226,315		19,226,315		900,000		20,126,315
③ Membership	0	0	0		140,000		140,000
Membership Annual Due			0		140,000		140,000
④ Miscellaneous	15,000	0	15,000		235,653		250,653
Interest			0		10,947		10,947
Lecture Fees	15,000		15,000		224,706		239,706
⑤ Royalty Income	0	0	0	1,369,464	0		1,369,464
Royalty Income			0	930,500			930,500
Profitable Activities Income			0	438,964			438,964
TOTAL ORDINARY INCOME	88,327,571	106,747,116	195,074,687	1,369,464	1,275,653	0	197,719,804
(2) Ordinary Expenses							
① Expenses for Specified Non-Profit Activities	146,450,230	38,811,638	185,261,868	1,519,031	0	0	186,780,899
Personal Expenses	35,759,030	4,095,224	39,854,254	1,092,059	0		40,946,313
Traveling Expenses	13,612,667	306,004	13,918,671	6,397	0		13,925,068
Communication Charges	1,238,495	593,094	1,831,589	49,177	0		1,880,766
Event	0	500,940	500,940		0		500,940
Mission fees	69,827,882	0	69,827,882		0		69,827,882
Stationery	1,116,347	274,004	1,390,351	11,114			1,401,465
Honorarium	13,933,941	85,000	14,018,941		0		14,018,941
Lease	107,957	23,814	131,771	6,350	0		138,121
Insurance Premium	664,555	31,520	696,075	405	0		696,480
Subcontracting Fees	1,962,857	27,543,382	29,506,239	74,451	0		29,580,690
Financial fees	702,223	3,268,070	3,970,293	79,791	0		4,050,084
Rent	4,906,980	623,419	5,530,399	166,245	0		5,696,644
Utilities	410,812	55,993	466,805	14,931	0		481,736
Vehicles	251,308	0	251,308		0		251,308
Depreciation	1,508,248	274,500	1,782,748	6,840	0		1,789,588
Participation fees	2,500	1,083,984	1,086,484		0		1,086,484
Membership fees	191,611	42,266	233,877	11,271	0		245,148
Reparation	150,592	0	150,592	0	0		150,592
Miscellaneous	102,225	10,424	112,649	0	0		112,649
② Administration Expenses	0	0	0	0	5,911,930	0	5,911,930
Personal Expenses	0	0	0	0	3,549,190		3,549,190
Traveling Expenses	0	0	0	0	27,821		27,821
Communication Charges	0	0	0	0	148,814		148,814
Stationery	0	0	0	0	299,658		299,658
Meeting Fee	0	0	0	0	96,360		96,360
Lease	0	0	0	0	20,639		20,639
Insurance Premium	0	0	0	0	1,316		1,316
Subcontracting Fees	0	0	0	0	737,620		737,620
Financial fees	0	0	0	0	57,480		57,480
Rent	0	0	0	0	540,298		540,298
Utilities	0	0	0	0	48,527		48,527
Depreciation	0	0	0	0	271,081		271,081
Membership fees	0	0	0	0	38,634		38,634
Miscellaneous	0	0	0	0	4,492		4,492
Other (Inhabitants' Tax)	0	0	0	0	70,000		70,000
TOTAL ORDINARY EXPENSES	146,450,230	38,811,638	185,261,868	1,519,031	5,911,930	0	192,692,829
ORDINARY BALANCE	△ 58,122,659	67,935,478	9,812,819	△ 149,567	△ 4,636,277	0	5,026,975
Change in Ordinary Net Assets	△ 58,122,659	67,935,478	9,812,819	△ 149,567	△ 4,636,277	0	5,026,975
General Net Assets at the Beginning of the Term	△ 220,365,557	186,937,378	△ 33,428,179	△ 640,723	92,928,500		58,859,598
General Net Assets at the End of the Term	△ 278,488,216	254,872,856	△ 23,615,360	△ 790,290	88,292,223	0	63,886,573
II Change in Specified Assets							
Subsidies received	88,783,701	5,924,882	94,708,583		900,000		95,608,583
Transfer to General Net Assets	88,210,465	5,924,882	94,135,347		900,000		95,035,347
Change in Specified Net Assets	573,236	0	573,236	0	0	0	573,236
Specified Net Assets at the Beginning of the Term	2,050,042	0	2,050,042				2,050,042
Specified Net Assets at the End of the Term	2,623,278	0	2,623,278	0	0	0	2,623,278
III Net Assets at the End of the Term	△ 275,864,938	254,872,856	△ 20,992,082	△ 790,290	88,292,223	0	66,509,851

Annotations to the Financial Statement

1 Important Accounting Policies

(1) Fixed Assets

- a. Declaration standard: any asset whose value exceeds ¥100,000 and is fit for usage longer than one year
- b. Depreciation method: application of the fixed rate depreciation method, provided that depreciable assets smaller than ¥200,000 are amortized evenly within 3 years.
And Intangible Assets is depreciated by Straight line method.

(2) Management of Lease

Apart from leases where the ownership of the asset is transferred, leases are treated as rent.

(3) Rules for VAT

Rules for VAT are to deal with tax-included prices

2 Acquisition cost of fixed assets, cumulative depreciation total, and the end-of-term balance

(Unit: JPY)

Description	Acquisition cost	Cumulative Depreciation	End-of-term balance
Building	945,000	596,162	348,838
Equipment	433,230	365,283	67,947
Vehicles	5,101,341	2,540,326	2,561,015
Material	500,186	451,952	48,234
Software	2,488,500	1,162,175	1,326,325
Total	9,468,257	5,115,898	4,352,359

3 Breakdown of subsidies and donations

(Unit: JPY)

Name of Subsidy	Subsidy Deliverer	Beginning-of-term balance	Augmentation	Diminution	End-of-term balance	Mention on BS
Mali Emergency Project	AMEX	0	2,222,500	2,222,500	0	—
Niger Maternal Care	AMEX	0	564,500	564,500	0	—
DRC Street Children Program	AMEX, Institut Esthederm	0	762,175	762,175	0	—
Philippines Emergency Project	JANIC	0	59,071	59,071	0	—
Operation Sourire	Loreal	0	8,792,400	8,792,400	0	—
Tokyo Project	(*)	1,982,143	2,508,654	3,800,797	690,000	Specified Net Assets
Laos Project	(*)	67,899	29,629,327	27,763,948	1,933,278	Specified Net Assets
East Japan Disaster Relief	(*)	0	6,996,296	6,996,296	0	—
Direct Marketing	Medecins du Monde France	0	42,301,500	42,301,500	0	—
Activity of Bearing Witnesses	Panasonic	0	872,160	872,160	0	—
Employment Development	Tokyo Labour Bureau	0	900,000	900,000	0	—
Total		2,050,042	95,608,583	95,035,347	2,623,278	

(*) Not mentioned here because of the long list of contributors

4 Transfer of a portion of specified assets to general assets

(Unit: JPY)

Content	Amount
Transfer to Ordinary Income	
Transfer to Laos Project Activities	95,035,347
Total	95,035,347

5 Project Expenses are as follow

(Unit: JPY)

Breakdown of Medical Aid Expenses	
East Japan Disaster Relief Activities	12,857,817
Tokyo Project (Homeless)	14,807,793
Operation Sourire	11,893,627
Laos Project	34,276,532
Ebola Crisis	20,207,747
Emergency Palestine	2,952,077
RDC/ Street children Kinshasa	1,401,140
Emergency Syrie	2,898,843
Niger	582,736
Nepal	4,577,050
Emergency Philippines	1,745,015
Emergency Mali	4,735,696
RCA	5,110,596
1. Total of Medical Aid Expenses	118,046,669
2. Activity of Bearing Witnesses (newsletter, conference, seminar, press contact...)	28,403,561
TOTAL OF PROJECT EXPENSES	146,450,230

Overseas activities are partially carried out through dispatch of Japanese volunteers to the field as well as financial support for MDM France's projects.

6 Relations with main partners

Relation Type		Organization with the same objective and belonging to the same international network as MDMJ	
Name of the Organization		Medecins du Monde France (MDMF)	
Location		France (Paris)	
Total Assets		41,280,418euro (2013)	
Activity		Medical Aid	
Proportion of the rights to vote	To MDMF (from MDMJ)	0%	
	To MDMJ (from MDMF)	0%	
Content of the relation	Administrators	To MDMJ	2 Members and 1 Administrator of MDMF are also Administrators of MDMJ
		To MDMF	None
	Operational Links	MDMJ contributes to the missions organized by MDMF by sending volunteers and raising funds MDMF contributes to the activities of MDMJ by sharing know-how	
Content of the business relation		Transfer from MDMJ to MDMF	
			<u>Amount</u>
		Transfer of project expenses	43,962,000円
		Payment of advanced expenses	2,384,321円
		<hr/>	
		Transfer from MDMF to MDMJ	
			<u>Amount</u>
		Subsidy for Direct Marketing	21,981,000円
		Participation to Operation Sourire International Meeting	634,357円
		Advanced payment	2,005,909円
End-of-term balance			
<hr/>			
	<u>Description</u>	<u>Amount</u>	
Amount payable		46,346,321円	
Amount to be received		24,621,266円	

(Conditions and negotiations of the deals

It is decided after negotiations in consideration for cost individually

7 Annotation concerning the time-value of financial products

(1) No fund management nor speculation is undertaken

(2) Cash, money in Bank, receivables, transferables, deposits, income inhabitants' tax are settled on the short term, so time-value is set as value written in book-

(3) The evaluation of deposit time-value is being considered of low importance and not mentioned here

Annexed detailed statements

1 The details about Basic Asset and Designated Asset
not applicable

2 The details about Allowance
not applicable

List of Assets

31-Dec-14

Specified Nonprofit Corporation Medecins du Monde Japon
(Unit: JPY)

Description		Purpose of use	Amount
I Assets			
1 Current Assets			
Cash and Money in Bank and Post		Working capital	71,275,965
	Cash		173,698
	Bank (Mizuho)		42,057,924
	Bank (Rakuten)		2,497,199
	Bank (Mitsubishi-Tokyo UFJ)		11,152,310
	Post		15,175,193
	Bank (Sumishin SBI)		219,641
Supplies		Stamp	838
			838
Amount Receivable			47,375,928
	Donations Receivable		3,816,427
	Subsidies Receivable		41,749,045
	Royalty and Profitable Activities Receivable	Profitable Activities	1,810,456
Prepaid Expenses			1,551,369
	Office rent, Insurance, other		1,551,369
Advance			1,990,586
	Staff Advance	Project	163,337
	Advance for Laos Project	Project	1,827,249
Total Current Assets			122,194,686
2 Fixed Assets			
(1)Other Fixed Assets			
①Tangible Assets			3,026,034
Building	Azabu-Zenba Bldg.	book value	348,838
Equipment	Azabu-Zenba Bldg.	book value	67,947
Vehicles	3 vehicles	book value	2,561,015
Material	Azabu-Zenba Bldg.	book value	48,234
②Intangible Assets			1,326,325
Software		Program	1,326,325
③Investment and other assets			656,900
Deposit (headquarters, other)	Fukuju-fudosan Co., Ltd.	Office	656,900
Total Other Fixed Assets			5,009,259
Total Fixed Assets			5,009,259
Total Assets			127,203,945
II Liabilities			
1 Current Liabilities			
Amount Payable			46,346,321
	Medical Aid Activities		43,962,000
	Mission costs	Project	2,384,321
Expenses Payable			7,511,814
	Subcontracting fees	Project	4,018,657
	Social Insurance		1,715,854
	Other costs	Project	1,777,303
Amount Held			6,765,959
	Subsidie (Japan Platform I)	Tohoku	192,685
	Subsidie (Japan Platform II)	Tohoku	357,867
	Subsidie (Japan Platform III)	Tohoku	6,139,560
	Social Insurance, other		75,847
Inhabitant Taxes Payables			70,000
Total Current Liabilities			60,694,094
Total Liabilities			60,694,094
Net Assets			66,509,851